OVESCO ltd's policy on share capital buyback
To Be Approved by the Board on 16 July 2026

Shares in OVESCO Ltd ("OVESCO" or the "Society") are a long-term investment and are not tradable. Shares are only transferable on death of a member. Shares can be withdrawn subject to available funds and in accordance with OVESCO's rules and this policy on share capital buyback.

OVESCO's ability to make interest payments to members and repay member capital is dependent on income from the solar arrays for which the capital was raised to fund, as described in OVESCO's Share Offers. Subject to available funds, OVESCO will seek to repay capital over the operational life of the assets for which the capital was raised. As described in OVESCO's share offer documents there is no guarantee OVESCO will be able to do this and capital is at risk.

Members are able to request withdrawal of their shares following the third anniversary of their issue date, or otherwise as described in the Share Offer document.

Members can submit a share withdrawal request to Ethex, OVESCO's share registrar, at any time. Please send an email to: registry@ethex.org.uk and they will send you the form.

The OVESCO board will consider applications for withdrawal once every 6 months in March and October. Applications will be considered in order of receipt.

Each year the OVESCO board will determine the funds available for withdrawal, based on available cash and OVESCO's long-term financial projections. The available funds will be allocated as follows:

- Where there are sufficient funds to approve all applications for withdrawal, all applications will be approved.
- If there are not sufficient funds to approve all applications, the Directors will allocate the funds available to Members on a 'first applied, first paid' basis.
- The outstanding member capital applied for withdrawal following partial repayment will not be automatically carried forward for consideration in the next period. Where members wish to re-apply in respect of capital that was not redeemed, they can do so in the next period. Where a request for withdrawal is partially approved, membership of the Society will not be terminated in respect of share capital that is not redeemed.
- Where the applications for withdrawal are less than the amount of capital the Directors determine should be repaid, the Directors will firstly approve all applications for withdrawal. The remaining balance will be repaid to all Members so that they are repaid an equal percentage of their capital, so long as Members who have not requested withdrawal of all of their share capital retain a minimum shareholding of £10.
- In respect of applications for withdrawal that are approved in full, a member's membership of the Society will be terminated from the date of the notice or application for the withdrawal of share capital.

Ethex will inform all applicants of the OVESCO board's decision following the first board meeting after the 6 monthly application deadline. Payment of wholly or partially approved share withdrawal requests will be made within 3 months of approval.

Contacts

OVESCO members can view their shareholding, transfer out funds, update their contact details and download interest and tax statements by logging into their Ethex account	www.ethex.org.uk
To make a share withdrawal request please contact Ethex	registry@ethex.org.uk
For any queries relating to your OVESCO shares please contact Ethex	registry@ethex.org.uk
To inform OVESCO of the death of a member, or for any other Probate queries please contact Ethex	probate@ethex.org.uk
For any other queries relating to your membership of OVESCO please contact us	Hello@ovesco.co.uk

The board can vary this policy at its discretion if circumstances require.