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To whom it may concern

18 August 2026

Share offer document

OVESCO Limited - Registration Number: 30875R

Registered community benefit society pursuant to Co-operative and Community Benefit Societies Act 2014 and at time of formation on the 6th January 2010 pursuant to the Industrial and Provident Societies Act 1965

I confirm that I have read the Share Offer and that its purpose is consistent to the Objects of the Society as registered with the Financial Services Authority. The current registered directors are Paul Bellack, Nick Rouse, Janet Hunter and Nicholas Owens.

I have reviewed the Rules of OVESCO, and amendments, the draft share offer document and commented upon amendments that have been adopted, and all other documentation n filed with the FSA.

I confirm the following:

1. A community benefit society is exactly what used to be known as an industrial and provident society (IPS) and therefore is not subject the cap of £20,000.00 set out in OVESCO's rules as this limited is specifically excluded for an industrial and provident society and since 2014 known as a community benefit society.
2. The share offer should be exempt from FSMA authorization.
3. The Share offer fulfills the FCA Conduct of Business requirements namely "fair, clear and not misleading".
4. Under the Financial Promotion Order 2005, non-transferable, withdrawable shares issued by a community benefit society are classified as an exempt category of security.
5. Compliance with the Co-operatives and Community Benefit Societies Act 2014 and subsequent FCA guidance on how community benefit societies may raise capital and engage with the public during capital raisings.
6. I have provided guidance on general best practice concerning promoting offers which are using the exemption from the financial promotion rules.
7. Throughout the process I have given legal advice and including in relation to any issue relating to the share offer, its promotion and OVESCO complying with its own rules.
8. I have advised on the Minutes and Resolutions and that OVESCO comply with their obligations and requirements relating to the decision making and implementation, including the approval of the Share Offer.

Yours faithfully,

Julian Wilkins
Julian Wilkins

Consultant Solicitor to David Isaacs Solicitors

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