The Directors
OVESCO Limited
Lewes House
32 High Street
Lewes
East Sussex
BN7 2LU

Dear Sirs,

We report on the Financial Projections comprising the projected income & expenditure account of the three solar projects Holmansbridge Farm, Raystede and Bevern Trust ("the Projects") which will be owned OVESCO Limited ("The Company") for the 25 years ending 2051 (the "Financial Projections"). The Financial Projections, and the Key Assumptions on which they are based, are set out in section 6 of the document issued by the Company on 19 August 2026 (the "Document"). This report is given for the purpose of enabling compliance with the Financial Conduct Authority's Conduct of Business Rules (the "Conduct of Business Rules") and for no other purpose.

Responsibilities

It is the responsibility of the Directors of the Company to prepare the Financial Projections in accordance with the requirements of the Conduct of Business Rules.

It is our responsibility to form an opinion as to the proper compilation of the Financial Projections and to report that opinion to you to enable compliance with the Conduct of Business Rules.

Basis of Preparation of the Financial Projections

The Financial Projections have been prepared on the basis stated in the Financial Information section of the Document.

The Financial Projections are required to be presented on a basis consistent with the accounting policies of the Company.

This report is made solely to the Company's Directors, as a body, in accordance with our engagement letter dated 25th of June 2026. Our work has been undertaken so that we might state to the Company's Directors those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Directors, as a body, for our work, for this report, or for the opinions we have formed.

Basis of Opinion

Our work included evaluating the basis upon which the Financial Projections have been prepared and considering whether the Financial Projections have been properly computed based upon the disclosed assumptions and the accounting policies of the Company. Whilst the assumptions and the accounting policies upon which the Financial Projections are based are solely the responsibility of the Directors, we considered whether anything came to our attention to indicate that any of the assumptions adopted by the Directors, which in our opinion are necessary for a proper understanding of the Financial Projections, have not been disclosed, or if any material assumption made by the Directors appears to us to be unrealistic.

We planned and performed our work so as to obtain the information and explanations we considered necessary in order to provide us with reasonable assurance that the Financial Projections have been properly compiled on the basis stated.

Since the Financial Projections and the assumptions on which they are based relate to the future and may therefore be affected by unforeseen events, we can express no opinion as to whether the actual results reported will correspond to those shown in the Financial Projections and differences may be material.

Opinion

In our opinion, the Financial Projections have been properly compiled on the basis of the assumptions made by the Directors and the basis of accounting used is consistent with the accounting policies of the Company.

Declaration

We have taken all reasonable care to ensure that the information contained in this report is, to the best of our knowledge, in accordance with the facts and contains no omission likely to affects its import.

Yours faithfully

Sam Reed

Sam Reed,
Westerly Chartered Accountants,