

## Annual Return (AR30) form

Society Name: Eastry Energy Limited  
Society Num: 7246

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965) or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuals Public Register: <https://mutuals.fca.org.uk>. Our privacy notice explains how and why we use personal data: <https://www.fca.org.uk/privacy>.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see here: <https://www.handbook.fca.org.uk/handbook/RFCCBS>

2.1 What date did the financial year covered by these accounts end?

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

**Name of Director**

**Month of Birth**

**Year of Birth**

Chris Rowland	Sep	1963
Julie Salmon	Apr	1967
Nick Rouse	Sep	1946
Nicholas Owens	Dec	1954

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Other directorships

Patrick Crawford: Ouse Valley Energy Services Co CIC, The Lewes Pound CIC, Ouse Valley Solar Farm CIC, Ouse Valley Community Energy Ltd. Chris Rowland: Meadow Blue Community Energy CBS, Merston Renewable Energy CIC, Ouse Valley Energy Services Co CIC, Ouse Valley Solar Farm CIC, Ouse Valley Community Energy Ltd. Nick Rouse: Meadow Blue Community Energy CBS, Ouse Valley Energy Services CIC, Ovesco Ltd CBS. Nicholas Owens: HKD Energy Ltd, Owens Insight Ltd

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

**Name of Secretary**

**Month of Birth**

**Year of Birth**

Julie Salmon	Apr	1967
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5.1 Please select the audit option the society has complied with:

- Full Professional Audit
- Auditor's report on the accounts
- Lay Audit
- No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- Yes
- Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- Yes
- No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- Registered
- Not applicable

5.6 Is the society a housing association?

- No
- Yes

6.1 Is the society a subsidiary of another society?

- Yes
- No

## 6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- Yes  
 No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

### 7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

The installation and management of solar panels on the roofs of schools in East Sussex

### 7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

By installing solar panels on school roofs we are able to reduce electricity bills for each school. The panels are also used for education and information exchange with local pupils and each of the communities that the school is in.

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

The CBS is able to deliver reduction in electricity bills by charging them less than alternative electricity suppliers.

An electricity monitor is put in schools so that pupils can access information about electricity generation and how much CO2 is saved. Talks are given at schools to them about renewable energy. The directors of the CBS also attends STEM events in the area.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The CBS aims to put solar panels on schools across Sussex.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Interest at 4% was paid on shares. Excess profits will be put into reserves for future projects.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

There are no arrangements that could create a conflict of interest.

**Eastray Energy Limited**

**Company No. RS007246**

**Directors' Report and Unaudited Accounts**

**31 December 2023**

**Eastry Energy Limited**  
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**Eastry Energy Limited**  
**Company Information**

**Directors**

P.H.H. Crawford  
N. Owens  
N.J. Rouse  
C.C. Rowland  
J. Salmon

**Registered Office**

c/o OVESCO Ltd  
2 Station Street  
Lewes  
East Sussex  
BN7 2DA

**Accountants**

External Accounts Limited  
Central House  
20 Central Avenue  
St Andrews Business Park  
Norwich  
NR7 0HR

**Eastry Energy Limited**  
**Directors Report**

The Directors present their report and the accounts for the year ended 31 December 2023.

**Principal activities**

The principal activity of the company during the year under review was solar energy generation.


**Directors**

The Directors who served at any time during the year were as follows:

P.H.H. Crawford  
N. Owens  
N.J. Rouse  
C.C. Rowland  
J. Salmon

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in the Co-operative and Community Benefit Societies Act 2014.

Signed on behalf of the board




23/4/24

C.C. Rowland  
Director  
23 April 2024



23/4/24.

P.H.H. Crawford  
Director  
23 April 2024



Company Secretary  
23 April 2024

**Eastry Energy Limited**  
**Accountants Report ICAEW**

**Chartered Accountant's Report to the Board of Directors of Eastry Energy Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2023**

In order to assist you to fulfil your duties under the Companies Act 2006 , we have prepared for your approval the accounts of Eastry Energy Limited for the year ended 31 December 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the Notes to the Accounts from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Eastry Energy Limited, as a body, in accordance with the terms of our engagement letter dated 10 November 2017. Our work has been undertaken solely to prepare for your approval the accounts of Eastry Energy Limited and state those matters that we have agreed to state to the Board of Directors of Eastry Energy Limited, as a body, in this report in accordance with AAF 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eastry Energy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Eastry Energy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Eastry Energy Limited. You consider that Eastry Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Eastry Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

External Accounts Limited  
Chartered Accountants  
Central House  
20 Central Avenue  
St Andrews Business Park  
Norwich  
NR7 0HR  
23 April 2024

**Eastry Energy Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	34,180	38,156
Cost of Sales	<u>(13,489)</u>	<u>(10,770)</u>
<b>Gross profit</b>	20,691	27,386
Administrative expenses	(15,629)	(15,677)
Other operating income	-	1,510
<b>Operating profit</b>	<u>5,062</u>	<u>13,219</u>
Interest payable and similar charges	(6,618)	(8,252)
<b>(Loss)/Profit on ordinary activities before taxation</b>	<u>(1,556)</u>	<u>4,967</u>
<b>Taxation</b>	-	-
<b>(Loss)/Profit for the financial year after taxation</b>	<u><u>(1,556)</u></u>	<u><u>4,967</u></u>

**Eastry Energy Limited**  
**Balance Sheet**

at 31 December 2023

Company No. RS007246	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	198,297	213,205
		<u>198,297</u>	<u>213,205</u>
<b>Current assets</b>			
Debtors	6	437	675
Cash at bank and in hand		19,344	33,531
		<u>19,781</u>	<u>34,206</u>
<b>Creditors: Amount falling due within one year</b>	7	(26,141)	(29,888)
<b>Net current (liabilities)/assets</b>		<u>(6,360)</u>	<u>4,318</u>
<b>Total assets less current liabilities</b>		<u>191,937</u>	<u>217,523</u>
<b>Net assets</b>		<u>191,937</u>	<u>217,523</u>
<b>Capital and reserves</b>			
Called up share capital		198,380	222,410
Profit and loss account	8	(6,443)	(4,887)
<b>Total equity</b>		<u>191,937</u>	<u>217,523</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Co-operative and Community Benefit Societies Act 2014.


For the year ended 31 December 2023 the company was entitled to exemption from audit under section 84(1) of the Co-operative and Community Benefit Societies Act 2014 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 84(2) of the Co-operative and Community Benefit Societies Act 2014.

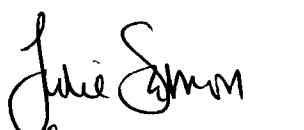
The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.


Approved by the board on 23 April 2024 and signed on its behalf by:

C.C. Rowland  
 Director  
 23 April 2024

  
 23/04/24

P.H.H. Crawford  
 Director  
 23 April 2024

  
 Julie Simon  
 Company Secretary  
 23 April 2024

  
 23 April 2024

**Eastry Energy Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2023**

	<b>Share Capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
At 1 January 2022	233,800	(9,854)	223,946
Shares redeemed during the period	(11,390)		(11,390)
Profit for the period		4,967	4,967
At 31 December 2022 and 1 January 2023	222,410	(4,887)	217,523
Shares redeemed during the period	(24,030)		(24,030)
Loss for the period		(1,556)	(1,556)
At 31 December 2023	<u>198,380</u>	<u>(6,443)</u>	<u>191,937</u>

## **Eastry Energy Limited**

### **Notes to the Accounts**

**for the year ended 31 December 2023**

#### **1 General information**

Eastry Energy Limited is a private company limited by shares and incorporated in Northern Ireland.

Its registered number is: RS007246

Its registered office is:

c/o OVESCO Ltd

2 Station Street

Lewes

East Sussex

BN7 2DA

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

#### **2 Accounting policies**

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable from energy generation, net of VAT.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	5-10% straight line
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##### **Research and development costs**

Expenditure on research and development is written off in the year it is incurred unless it meets the criteria to allow it to be capitalised. Costs of research are always written off in the year in which they are incurred. Where development costs are recognised as an asset, they are amortised over the period expected to benefit from them. Amortisation of the capitalised costs begins once the developed product comes into use, typically at rate of 33.33% straight line.

**Eastry Energy Limited**  
**Notes to the Accounts**

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3 Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing these financial statements, the directors have had to make the following judgements:

Tangible fixed assets (see note 5)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

**4 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	5	5



**Eastry Energy Limited**  
**Notes to the Accounts**

**5 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 January 2023	263,583	263,583
Disposals	(527)	(527)
At 31 December 2023	<u>263,056</u>	<u>263,056</u>
<b>Depreciation</b>		
At 1 January 2023	50,378	50,378
Charge for the year	14,497	14,497
Disposals	(116)	(116)
At 31 December 2023	<u>64,759</u>	<u>64,759</u>
<b>Net book values</b>		
At 31 December 2023	<u>198,297</u>	<u>198,297</u>
At 31 December 2022	<u>213,205</u>	<u>213,205</u>

**6 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	437	675
	<u>437</u>	<u>675</u>

**7 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,654	2,022
Taxes and social security	147	169
Other creditors	22,580	24,332
Accruals and deferred income	760	3,365
	<u>26,141</u>	<u>29,888</u>

**8 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

**Eastry Energy Limited**  
**Notes to the Accounts**

**9 Related party disclosure**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Name of related party	Ouse Valley Energy Services Co CIC		
Description of relationship between the parties	A company that has common directors with that of Eastry Energy Limited		
Description of transaction and general amount involved	Management charges raised by the related party of £8,848 (2022: £8,632).		
Amount due from/(to) the related party		<u>(2,654)</u>	<u>(2,590)</u>
Name of related party	OVESCO Limited		
Description of relationship between the parties	A company that has common directors with that of Eastry Energy Limited		
Description of transaction and general amount involved	An interest free loan for the acquisition of a solar project		
Amount due from/(to) the related party		<u>(21,832)</u>	<u>(24,332)</u>

**Eastray Energy Limited**  
**Detailed Profit and Loss Account**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	34,180	38,156
Other direct costs		
Other direct costs	13,489	10,770
	<u>13,489</u>	<u>10,770</u>
<b>Cost of sales</b>	13,489	10,770
<b>Gross profit</b>	20,691	27,386
General administrative costs, including depreciation and amortisation		
Depreciation of plant and machinery	14,497	14,497
Profit on disposal of tangible fixed assets	(116)	-
General insurances	488	455
	<u>14,869</u>	<u>14,952</u>
Legal and professional costs		
Accountancy and bookkeeping	760	725
	<u>760</u>	<u>725</u>
<b>Administrative expenses</b>	15,629	15,677
Other operating income	-	1,510
	<u>5,062</u>	<u>13,219</u>
<b>Operating profit</b>	5,062	13,219
Interest payable and similar charges		
Other interest payable	6,618	8,252
	<u>6,618</u>	<u>8,252</u>
<b>(Loss)/Profit on ordinary activities before taxation</b>	<u>(1,556)</u>	<u>4,967</u>